

Surrey Satellite Technology Ltd. to build RapidEye Satellites

February 07, 2000 - Germany's RapidEye AG has selected Surrey Satellite Technology Ltd. (SSTL) of the U.K.'s Surrey Space Centre to build a constellation of four advanced Earth-observation minisatellites. Under a \$100-million deal, the 380-kg (836-lb.) RapidEye spacecraft will be based on Surrey's small satellite platform, which was demonstrated on SSTL L'oSAT-12 mission last April. Surrey also plans to make equity investment in RapidEye, which will market multispectral imagery tailored for agriculture and cartography applications.

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