

RapidEye and Ukrainian Dniprocosmos State Company Enter Distributor Agreement

GIS / Earth Observation / Satellite Images / Distributor / Ukraine

Brandenburg / Havel, Germany, June 9, 2010 – RapidEye, the only geospatial solutions provider to own and operate a constellation of five identical Earth Observation satellites, announced today that the Dniprocosmos State Company, belonging to the Ukrainian Space Agency, has signed a contractual agreement with RapidEye to be its distributor for RapidEye data in the Ukraine.

RapidEye and Dniprocosmos officially signed their contract today at the ILA Berlin Airshow 2010. The distribution agreement builds on an existing relationship between the two companies. RapidEye and Dniprocosmos have been cooperating to develop the market for RapidEye services in the Ukraine, and the precursor company to the Ukrainian Space Agency built the rockets that were used to launch the RapidEye satellites in 2008.

John Ahlrichs, Vice President of RapidEye, commented, "We are very happy to have Dniprocosmos as part of our distribution network. They have been appointed as the state agency to develop the market for imagery and image based applications in the Ukraine. This mandate and their understanding of the market will be critical for our mutual success."

Vyacheslav Voloshyn, Deputy Director of Dniprocosmos said, "Dniprocosmos State Company has been working with RapidEye since 2008. In 2009, we successfully completed a joint pilot project to monitor agrarian resources in our country. Currently, we are in process of a joint project using land cover classification. Becoming a RapidEye distributor will allow us to implement the latest space technology for our Ukrainian users."

Currently, RapidEye is working on completing its worldwide network of distributors in order to facilitate easy access to RapidEye products in their customers' own language and region. For a full list of RapidEye's distributors, please visit www.rapideye.de/distributors.

About Dniprocosmos State Company

Dniprocosmos State Company, located in Dnipropetrovsk, provides earth observation technologies for commercial and administrative use in Ukraine. Being a special-purpose branch of the National Space Agency in Ukraine, it introduces technologies for use of Earth observation data, thus linking space systems products with end users. Dniprocosmos also provides preliminary processing of "raw" data received from national and foreign satellites, including multispectral image processing using non-standard methods and

algorithms and processing of satellite images in order to classify geographical areas (landscape, land cover elements classification etc.). The archive of Dniprocosmos provides operative and long-term satellite images storage, data search and Internet access to its electronic catalog and satellite images distribution.

Further information may be obtained from: <http://dniprokosmos.dp.ua>

About RapidEye AG

RapidEye is an ISO-certified geospatial information provider focused on integrating customized and industry specific solutions into the workflow of global customers in agriculture, forestry, energy, infrastructure, government, security and emergency. RapidEye experts and the satellite system – a constellation of five satellites capable of downloading over 4 million km² of high resolution, multi-spectral imagery per day, and a ground segment for processing and archiving data – allow for cost-effective customized services. The unique combination of large area coverage, high spatial resolution and the possibility of daily revisit to an area provide for superior management information solutions. Currently, more than 120 experts from more than 20 countries are employed by RapidEye, with plans to grow the team to 130 in 2010.

RapidEye benefits from a public-private partnership with the Space Agency of the German Aerospace Center (DLR), which is supported by the Federal Ministry of Economics and Technology. RapidEye is also co-financed by the European Regional Development Fund (ERDF) and the State of Brandenburg in Germany. For more information on ERDF please contact efreinfo@mw.brandenburg.de.

For more information about RapidEye, please visit www.rapideye.de.

RapidEye Contact

RapidEye AG
Molkenmarkt 30
14776 Brandenburg a. d. Havel, Germany
press@rapideye.de
(4,640 characters)

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